

MK Money Management Worksheet

Name: _____

Month of _____

1		2		3		4		5		6	
Weekly Sales (before tax)	Sales Tax (collected)	Weekly Payment Credit Card/Loan ...\$ from your MK sales (column 1 x _____ %)	My Profit	My Earnings ...guilt free spending money! (column 1 x _____ %)	MK Product Order + Shipping Section 1 (column 1 x _____ %)	Re-order with					
How Much Inventory do you have on hand? This will determine your split to take (re-ordering money and profit you can take)		1/2 of Profit goes to loan until it is paid in full	% based on wholesale Inventory on hand	1/2 of Profit is your guilt free spending money. When loan paid off, 100% profit to YOU	\$ to order Sect 1 with	Re-order \$					
Weekly Sales Before tax	Tax Collected	Weekly Loan Payment	My Profit \$	My Spending Money	\$ to order Sect 1 with	Re-order \$					
Wholesale Inventory \$3000-3600 (60/40)			40%								
\$2400-2900 (70/30)			30%								
\$1800-2300 (80/20)			20%								
Less than \$1800 (90/10 split)			10%								
Week 1											
Week 2											
Week 3											
Week 4											
Week 5											
TOTALS											

YOU MUST RUN YOUR MONEY RIGHT! *More women have failed in their business because they didn't respect the money system!*

1. Get your inventory on a **PROFIT LEVEL** (\$3600 w/s)! (this allows you to pay yourself PLUS you are able to pay off your MK loan more quickly)
2. Complete this Money Management Worksheet and the Weekly Summary Sheet **EVERY WEEK!** (watch your profits & sales soar!)
3. **CONSISTENCY** is the key to success! **MAKE IT A HABIT!**
4. **EVERY WEEK...MAKE YOUR PAYMENT** to your loan or credit card because interest is compounded daily!!!
5. **EVERY MONTH...PLACE YOUR WHOLESALE PRODUCT ORDER!!!** Order smart (\$400-\$600+ gets you FREE product...see Biz Builders)
6. **EVERY WEEK...WRITE YOURSELF A PAYCHECK!!!** (the more inventory you have on hand, the more profit you are able to take right away!)

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DEMO

1		2		3		4		5		6	
Weekly Sales (before tax)	Sales Tax (collected)	Weekly Payment Credit Card/Loan ...\$ from your MK sales (column 1 x ___%)	My Profit	My Earnings ...guilt free spending money! (column 1 x ___%)	MK Product Order + Shipping Section 1 (column 1 x ___%)	% based on w/s Inv.	Business Expense Section 2 (column 1 x ___%)				
How Much Inventory do you have on hand? This will determine your split to take (re-ordering money and profit you can take)		1/2 of Profit goes to loan until it is paid in full	% based on wholesale Inventory on hand	1/2 of Profit is your guilt free spending money. When loan paid off, 100% profit to YOU							
Weekly Sales Before tax	Tax Collected	Weekly Loan Payment	My Profit \$	My Spending Money	\$ to order Sect 1 with	Re-order \$	\$ to order Section 2 with				
Wholesale Inventory \$3000-3600 (60/40)		\$20	\$40	\$20	(85%) \$340	\$360	(5%) \$20				
\$2400-2900 (70/30)		\$40	\$80	\$40	(75%) \$300	\$320	(5%) \$20				
\$1800-2300 (80/20)		\$60	\$120	\$60	(65%) \$260	\$280	(5%) \$20				
Less than \$1800 (90/10 split)		\$80	\$160	\$80	(55%) \$220	\$240	(5%) \$20				
Week 5											
TOTALS											

The more inventory you have, the more you sell, the faster you pay off your loan and the bigger your check!

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